

Charting our International Future : A Competitive Greater Montreal

ISRN Annual Meeting



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Communauté métropolitaine
de Montréal

Montreal Metropolitan Community at a glance...

- 82 Local municipalities
- 5 Administratives regions
- 7 Regional conferences of elected officials
- 4 360 KM²
- 3,6 Population
- 75 Languages spoken
- 19.4 % of Inhabitants speak at least two languages at home
- 120 Cultural communities
- 150 G \$ Metropolitan GDP
- 1,90 million Jobs
- 172 900 Jobs in the new economy
- 1 International airport
- 1 Port
- 5 Universities
- 66 Cegeps and Colleges
- 201 Research centers
- 60 Consulates and foreign delegations



Key Economic Indicators

Comparing metropolitan performances

RANK	CITY	GDP per capita (US\$)		
		2002	2007	CAGR (2002-2007)
1	Houston-Sugar	46,869	67,216	7.5%
2	New York-Northern New Jersey-Long Island	48,887	64,318	5.6%
3	Los Angeles-Long Beach-Santa Ana	41,355	54,203	5.6%
4	Miami-Fort Lauderdale-Miami Beach	35,668	46,645	5.5%
5	Washington-Arlington-Alexandria	55,446	72,250	5.4%
6	San Diego-Carlsbad-San Marcos	41,333	53,851	5.4%
7	Pittsburgh	36,928	47,544	5.2%
8	San Francisco-Oakland-Fremont	55,156	70,958	5.2%
9	Portland-Vancouver-Beaverton	39,423	50,526	5.1%
10	Sacramento--Arden-Arcade—Roseville	34,953	44,761	5.1%
11	Orlando-Kissimmee	38,803	49,397	4.9%
12	Baltimore-Towson	38,759	48,875	4.7%
13	Cleveland-Elyria-Mentor	40,033	50,132	4.6%
14	Riverside-San Bernardino-Ontario	22,316	27,883	4.6%
15	Philadelphia-Camden-Wilmington	44,222	55,148	4.5%

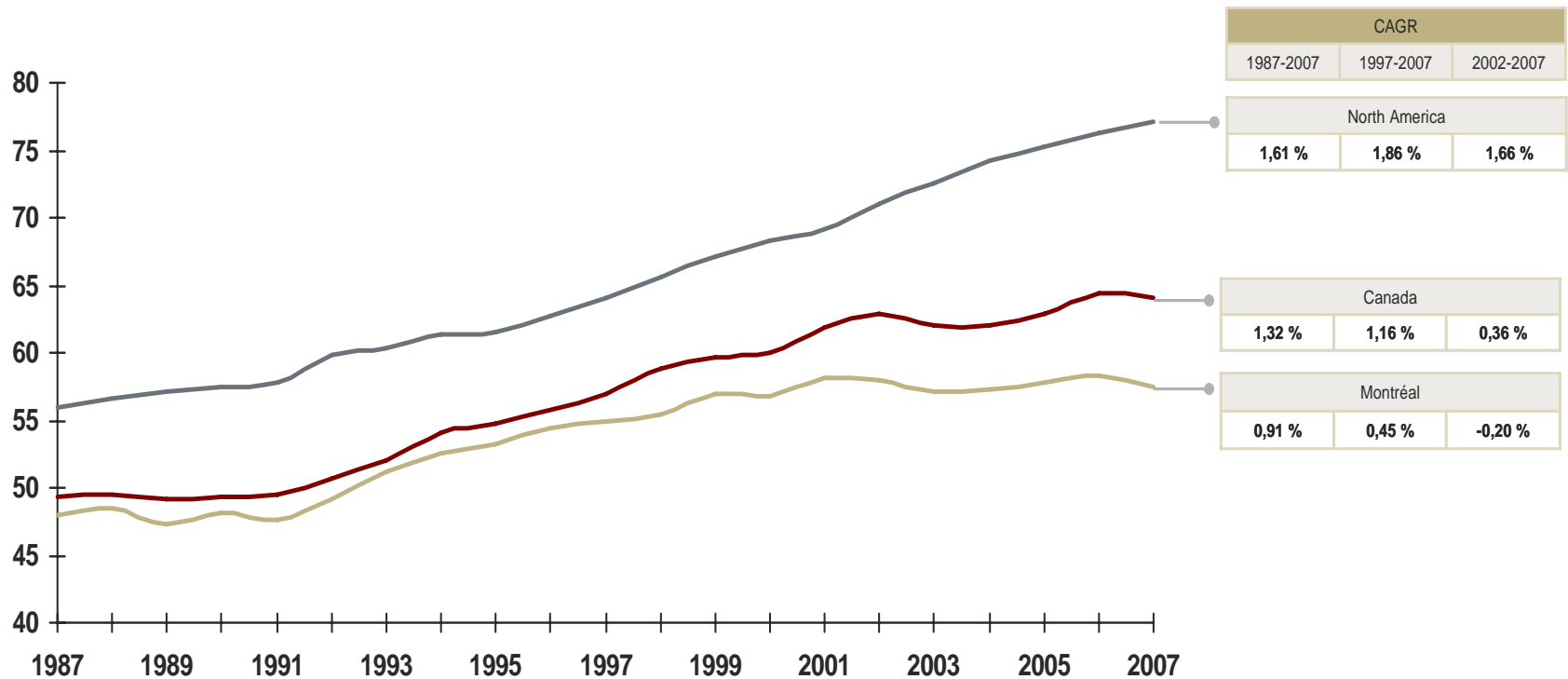
RANK	CITY	GDP per capita (US\$)		
		2002	2007	CAGR (2002-2007)
16	Seattle-Tacoma-Bellevue	50,559	63,034	4.5%
17	Boston-Cambridge-Quincy	52,039	64,669	4.4%
18	Dallas-Fort Worth-Arlington	48,369	59,398	4.2%
19	Chicago-Naperville-Joliet	43,676	53,136	4.0%
20	Tampa-St. Petersburg-Clearwater	32,905	40,015	4.0%
21	Minneapolis-St. Paul-Bloomington	48,370	58,600	3.9%
22	St. Louis	37,522	44,584	3.5%
23	Denver-Aurora	49,736	59,070	3.5%
24	Vancouver	29,063	34,433	3.4%
25	Cincinnati-Middletown	38,768	45,789	3.4%
26	Phoenix-Mesa-Scottsdale	37,396	43,451	3.0%
27	Atlanta-Sandy Springs-Marietta	45,593	51,185	2.3%
28	Montréal	28,496	30,812	1.6%
29	Detroit-Warren-Livonia	42,175	45,080	1.3%
30	Toronto	35,849	36,433	0.3%



Strategic Issues – Labor productivity

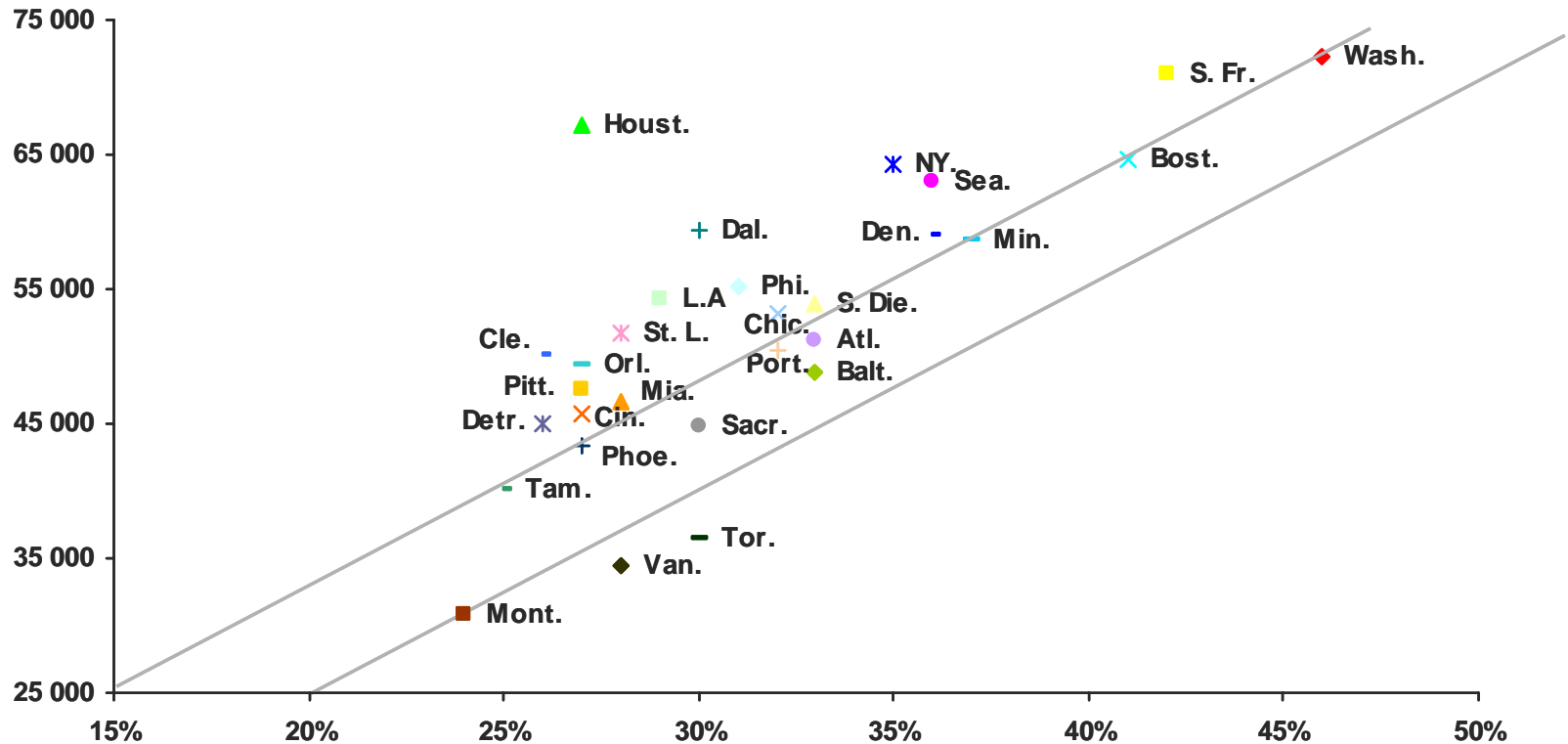
GDP per job - Montréal CMA and North America

(1987-2007; 2002 constant \$)

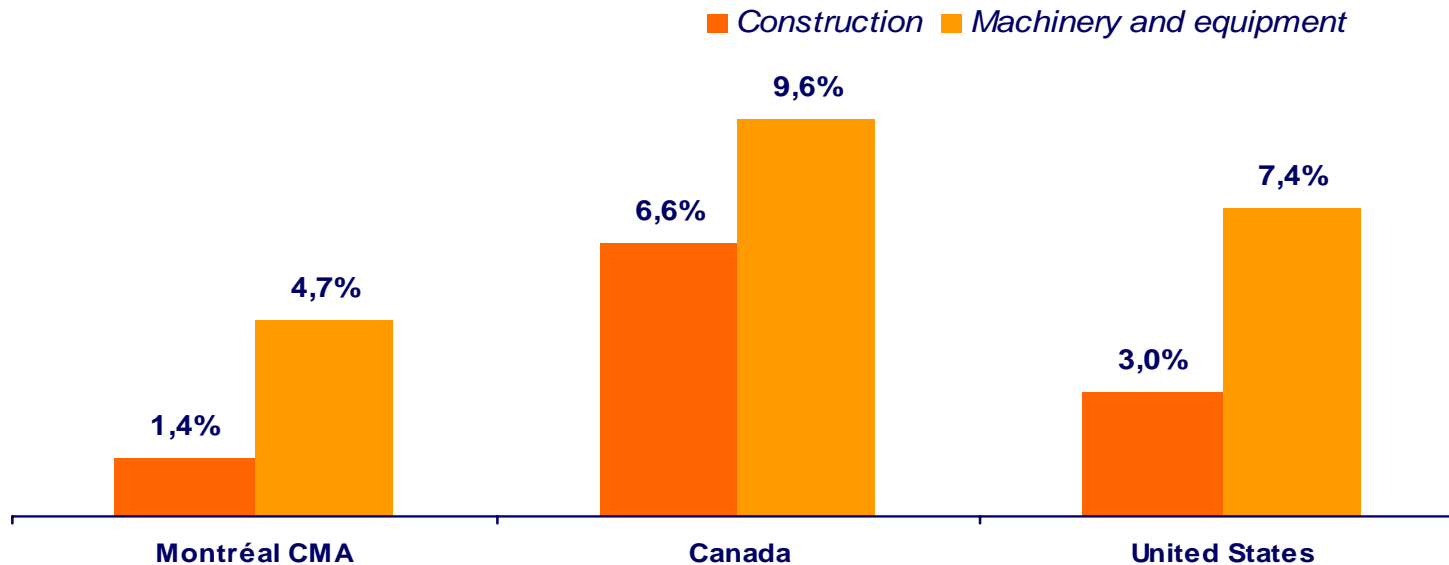


Strategic Issues - Training

GDP per capita and share of people 25 years and over with a university degree
 (US\$, %, 2006, 2007)



Strategic Issues – Private Investment



* Administrative regions of Montréal, Laval, Laurentides, Lanaudière and Montérégie. 2008 : intentions and 2007 : preliminary estimates
** Housing excluded



Surviving the Recession

The official explanation

« Following the financial crisis of 2008 and at the first signs of economic slowdown, the government intervened under an action plan calling for an injection of \$15 billion in the economy. Thanks to the government's quick initiatives, Québec was less affected by the recession than its main partners, i.e. the United States and Ontario. »

Budget 2010-2011



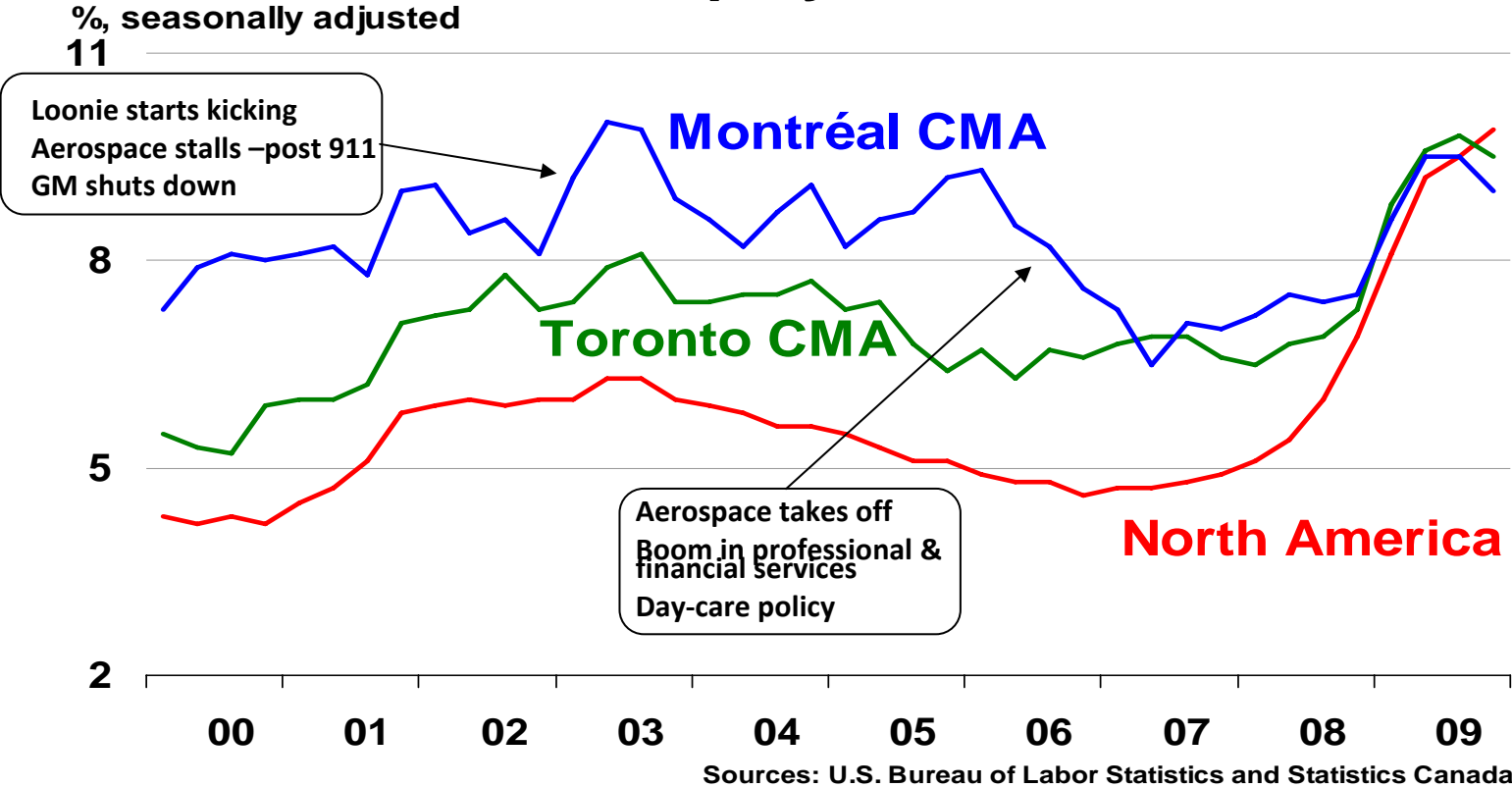
Surviving the Recession

- Other possible explanations
 - Massive investments in infrastructure (Johnson Commission)
 - Automotive industry (dead with GM)
 - Financial services (dead with Stock Exchange)
 - Chronic high unemployment
 - Lag in Aerospace, ICT and Pharma



Surviving the Recession

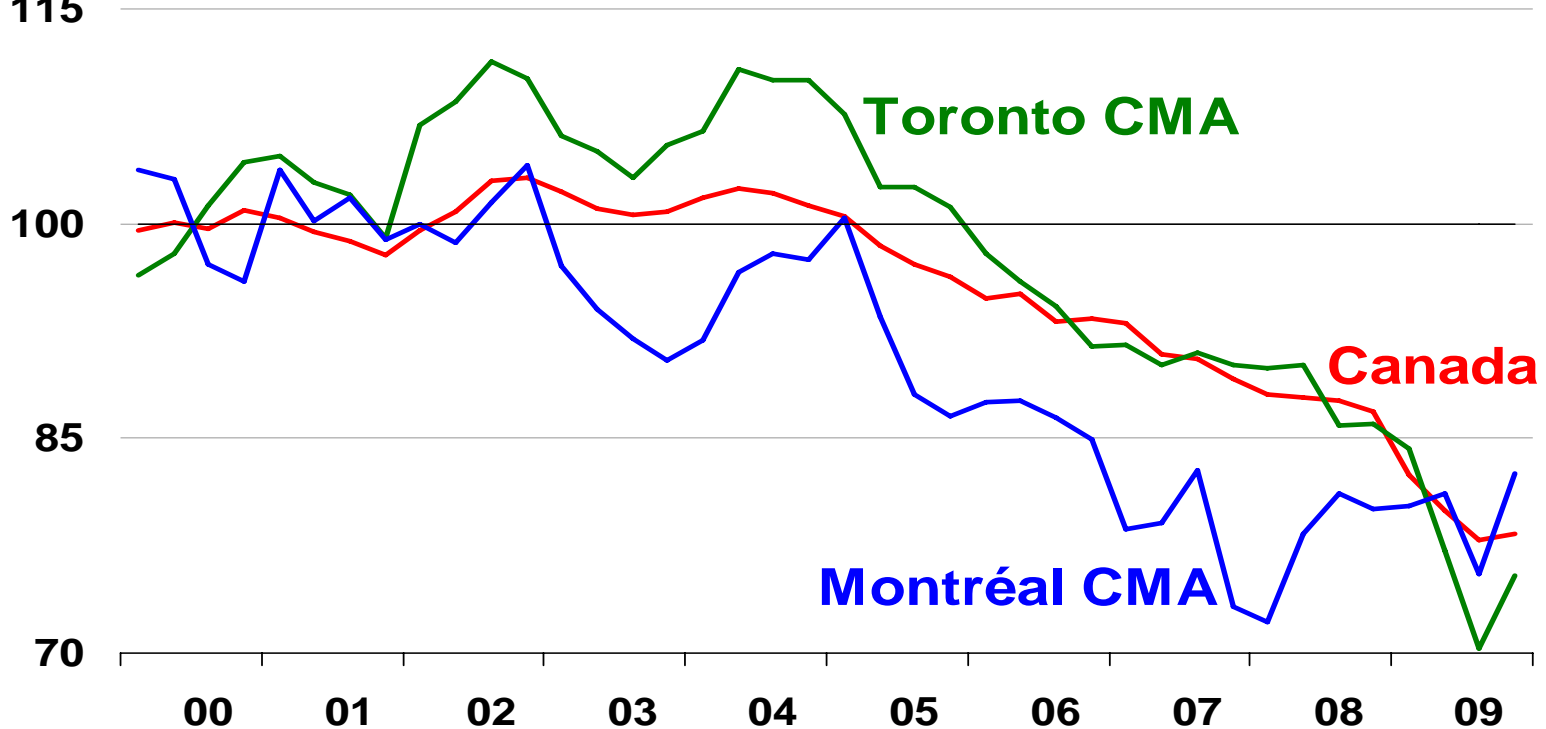
Unemployment rate



Surviving the Recession

Manufacturing employment

2000=100, seasonally adjusted

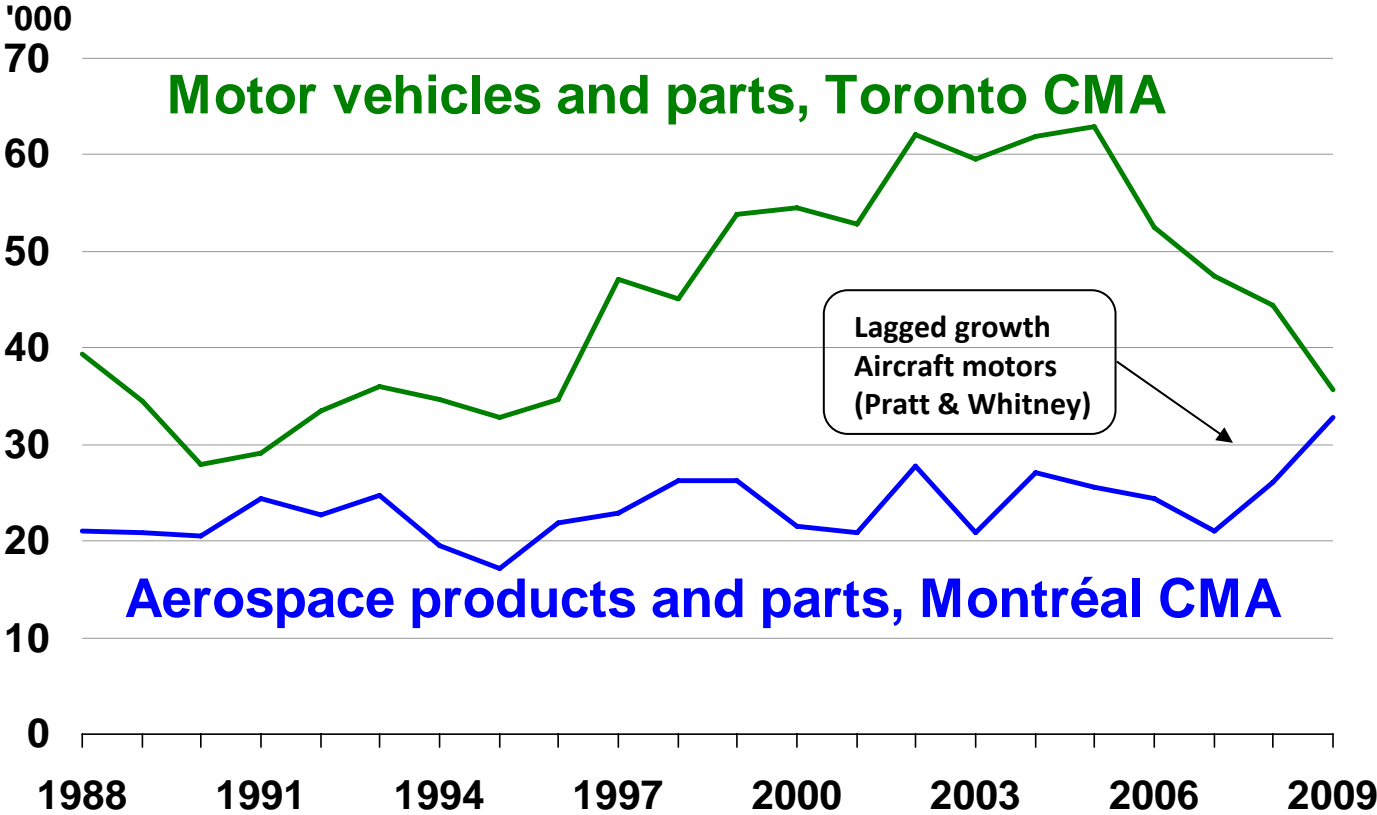


Source: Statistics Canada



Surviving the Recession

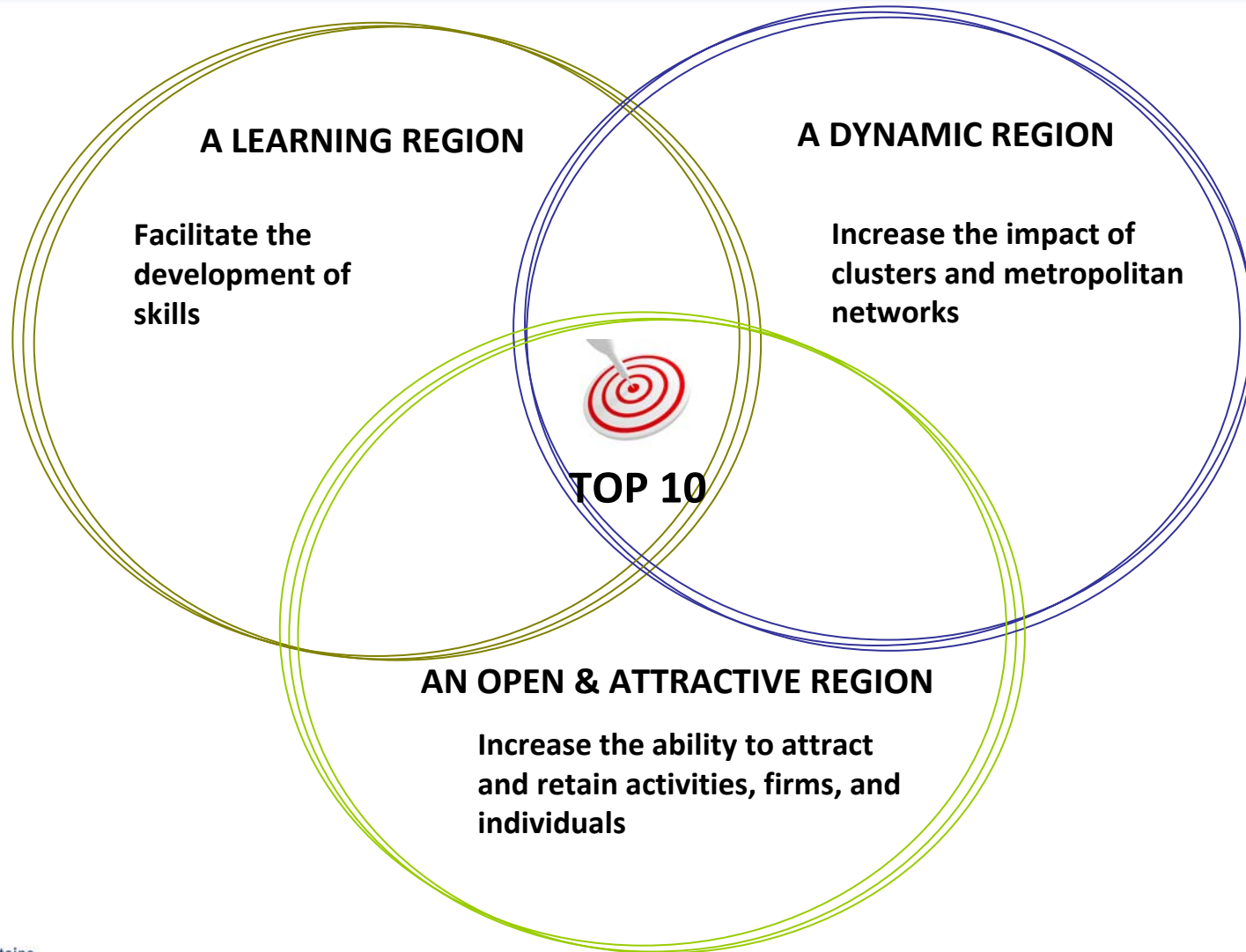
Employment



Source: Statistics Canada



2010-2015 Economic Development Plan



Economic Development Plan : A Competitive Metropolitan Montréal Region

**A LEARNING REGION
(Skills task force)**

**A DYNAMIC REGION
(Innovation task force)**



Biofood
Advanced Urban Transport

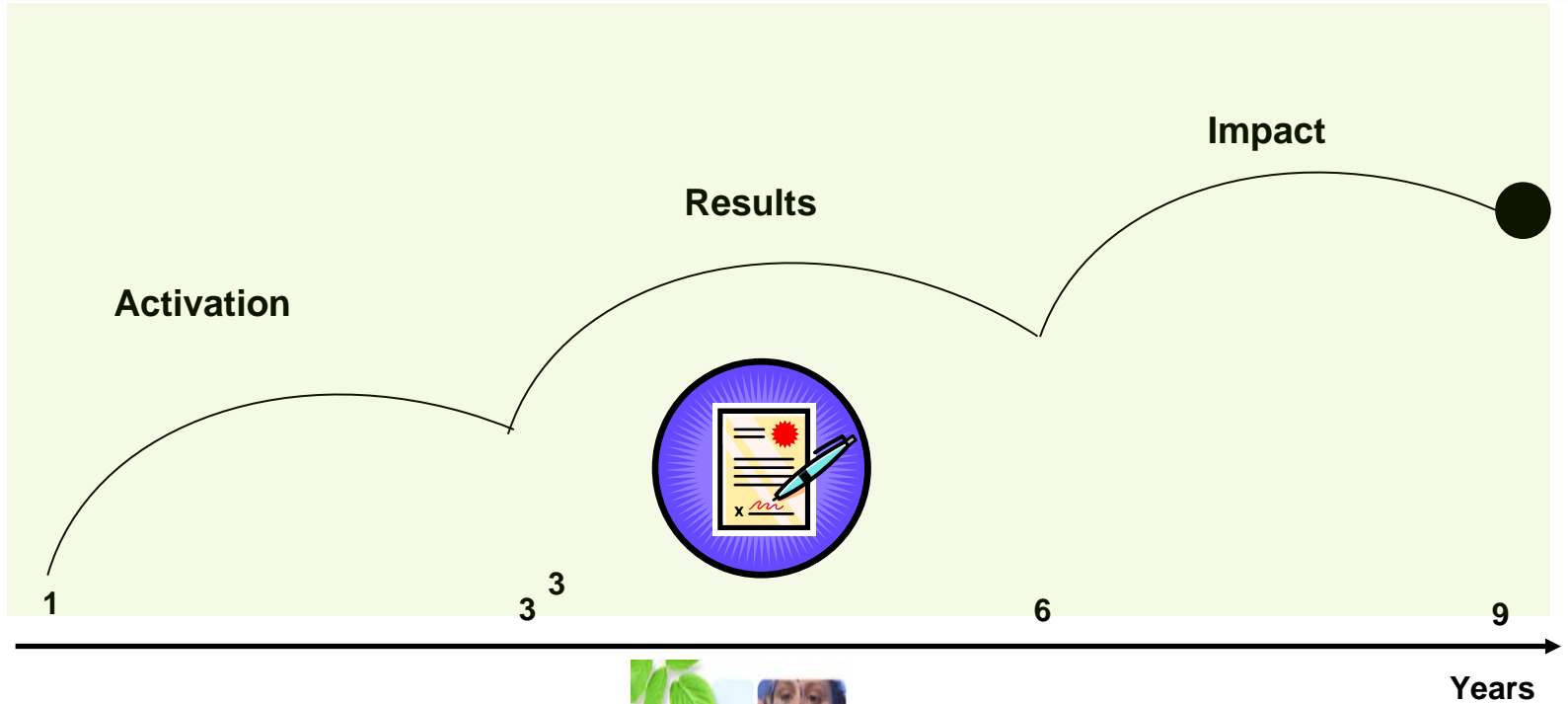


Advanced Logistics
Financial Services

**AN OPEN & ATTRACTIVE REGION
(Visibility task force + Montreal International)**



Cluster Maturation Process



Buzzwords in Urban Economic Development

- Research needed by policymakers
 - Innovation / Productivity / Clusters (e.g. empirical evidence)
 - Manpower shortage (e.g. obsolete macro indicators)
 - Place Branding (e.g. marketing a metro region)



THANK YOU !

<http://cmm.qc.ca/>

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